

Bonus Rewards Points

Get bonus points on your Northwest Rewards Visa® credit card with a Northwest loan.

- **Vehicle Loan** – 5,000 points
- **Mortgage Loan** – 1,000 points per \$10,000 borrowed (up to a maximum of 10,000 points)
- **Home Equity Loan** – 1,000 points per \$10,000 borrowed (up to a maximum of 10,000 points)
- **Home Equity Line of Credit** – 2,500 points

Bonus points will be added to your Northwest Rewards Visa account upon obtaining a qualifying Northwest auto, mortgage, home equity loan or home equity line of credit. Not valid on refinance of an existing Northwest loan. Speak with a representative when financing your home or auto loan for details and minimum loan requirements. Must be current cardholder at time of loan funding. Some restrictions apply. Offer valid as of 10/1/2023 and subject to change.

Visa is a registered trademark of Visa International Service Association.



Scan the QR code to apply for a Home Equity Loan or HELOC!



Member Service Center

Hours

M-F: 7 am–7 pm ET
Sat: 8 am–1 pm ET

Phone

703-709-8900
844-709-8900 (toll-free)

Fax

703-925-5113

TTY

703-709-8919

Web Services

Website

nwfcu.org

Email

nwfcu@nwfcu.org

ABA Routing Number

256075025

Direct deposit, inbound wire transfers, ACH transactions



To find a branch or free ATM near you, visit
nwfcu.org/locations



Insured by NCUA

All information is current as of 10/2023 and is subject to change.



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Home Equity Loans and Lines of Credit



Together, we serve and inspire to transform lives.



Northwest Federal Credit Union offers a variety of loan options to help you make the most of the equity in your home. An equity loan uses your home as collateral, so interest rates are generally lower than other types of loans, and the interest may be tax deductible.¹

Our rates, terms and service are worth comparing, and our fast approval and closing process make getting your funds quick and easy.



Equity Loan Options

Home Equity Loan

With our Home Equity Loans, you will benefit from:

- Fixed rates
- A variety of terms available
- Loan amounts up to \$350,000²
- Northwest pays up to \$500 toward your closing costs³
- Borrow up to 100% of the value of the property, less the outstanding first mortgage balance⁴
- Available on primary residence and second home properties nationwide⁵

Home Equity Line of Credit (HELOC)

For members looking to access the value of their equity on an as-needed basis, our HELOC is an excellent option. This loan offers a revolving line of credit similar to a credit card, but at a competitive variable interest rate⁶ with the monthly payment calculated on a 15-year amortization of the principal balance. With our HELOC, you will benefit from:

- Northwest pays up to \$500 toward your closing costs³
- Borrow up to 100% of the value of the property, less the outstanding first mortgage balance⁴
- Loan amounts up to \$350,000²
- Available on primary residence and second home properties nationwide⁵

Applying for your equity loan or line is as easy as calling our lending professionals or visiting nwfcu.org/homeloan to apply online.



¹ Consult your tax advisor for details and limitations.

² Maximum loan amount determined by the combined loan-to-value (CLTV) ratio.

³ Northwest Federal will pay a \$500 maximum closing cost credit towards Northwest Federal home equity loan and home equity line of credit (HELOC) secured by a primary residence or a second home. Credit may not exceed the actual costs and cannot be used to pay for the real estate appraisal (if one is required) and/or interim interest. This promotion cannot be combined with other offers and is subject to change without notice.

⁴ 100% Home Equity Loan and HELOC is available only in Virginia, Maryland, and Washington DC. Available on primary residence only with maximum loan amount of \$100,000, depending on credit score.

⁵ Programs are not available in Texas. Other restrictions may apply.

⁶ Rate is based on the *Wall Street Journal* Prime Rate listing and is subject to change. The maximum Annual Percentage Rate (APR) or cap that can apply is 18%. The minimum APR or floor rate applied to CLTV 70% HELOC and 80% HELOC is 5.99%. The minimum APR or floor rate applied to CLTV 90% HELOC is 6.99%. The minimum APR applied to 100% HELOC is 7.49%. Except for the 18% cap and the established floor rate, there is no limit on the amount by which the rate can change during any one-year period. All Northwest Federal home equity loan and HELOC refinances within the first 12 months after disbursement are ineligible for the closing cost credit promotion.